

JRG SECURITIES LTD

Registered and Corporate Office: XXXVI-202, JJ Complex Diary, Methanam Road, Edappally, Kochi-682024

PART I : STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2013

(Rs. In lakhs)

SI No.	Particulars	For the Quarter ended			For the Year ended
		30.06.2013	31.03.2013	30.06.2012	31.03.2013
1	Income from operations	(Unaudited)	Audited (refer note2)	Unaudited	Audited
a	Sale of services	727.63	674.34	1,024.45	3,307.70
b	Other operating income	20.94	36.96	25.55	120.18
	Total Income from operations	748.57	711.30	1,050.00	3,427.88
2	Expenditure				
a	Operating expenses	173.45	131.40	228.67	840.45
b	Employee benefit expenses	406.09	455.14	429.79	1,757.85
c	Depreciation and amortisation expenses	108.08	112.30	136.63	505.49
d	Other expenses	321.20	356.34	380.68	1,466.38
	Total expenses	1,008.82	1,055.18	1,175.77	4,570.17
3	Profit / (loss) from operations before other income, finance cost and exceptional items (1-2)	(260.25)	(343.88)	(125.77)	(1,142.29)
4	Other income	153.82	149.05	146.90	663.84
5	Profit / (loss) from ordinary activities before finance costs and exceptional items (3+4)	(106.43)	(194.83)	21.13	(478.45)
6	Finance costs	0.52	-	0.95	0.95
7	Profit / (loss) from ordinary activities after finance costs but before exceptional items (5-6)	(106.95)	(194.83)	20.17	(479.40)
8	Exceptional items	-	-	-	-
9	Profit / (loss) from ordinary activities before tax (7+8)	(106.95)	(194.83)	20.17	(479.40)
10	Tax expense	4.73	8.87	10.60	114.85
11	Net profit / (loss) from ordinary activities after tax (9-10)	(111.68)	(203.70)	9.57	(594.25)
12	Extraordinary items	-	-	-	-
13	Net profit / (loss) for the period (11-12)	(111.68)	(203.70)	9.57	(594.25)
14	Minority interest	21.88	6.79	21.30	61.65
15	Net profit / (loss) after taxes and minority interest (13-14)	(133.56)	(210.49)	(11.73)	(655.90)
16	Paid-up equity share Capital (Face Value of Rs. 10/- each)	2,335.26	2,335.26	2,335.26	2,335.26
17	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				5,379.70
18.i	Earning Per Share (before extraordinary item) (of Rs.10 each) -Basic and diluted	(0.57) (Not annualised)	(0.90) (Not annualised)	(0.05) (Not annualised)	(2.81)
18.ii	Earning Per Share (after extraordinary item) (of Rs.10 each) -Basic and diluted	(0.57) (Not annualised)	(0.90) (Not annualised)	(0.05) (Not annualised)	(2.81)

Part II : Selected Information for the quarter and year ended 30 June 2013

A	Particulars of shareholding				
1	Public Shareholding				
	- Number of Shares	11,821,068	11,821,068	11,821,068	11,821,068
	- Percentage of Share Holding	50.62	50.62	50.62	50.62
2	Promoter and promoter group Shareholding				
a	Pledged/Encumbered				
	- Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
b	Non-encumbered				
	- Number of Shares	11,531,558	11,531,558	11,531,558	11,531,558
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	49.38	49.38	49.38	49.38

	Particulars	3 months ended 30 June 2013
B	Investor complaints	
	Pending at the beginning of the quarter	0
	Received during the quarter	0
	Disposed of during the quarter	0
	Remaining unresolved at the end of the quarter	0

Notes:

- The above consolidated financial results for the quarter ended 30 June 2013 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 6 August 2013 and have been subjected to a review by the statutory auditors. An unqualified report has been issued by them thereon.
- Figures for the quarter ended 31 March 2013 is the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the third quarter ended 31 December 2012. Also, the figures up to the end of the third quarter ended 31 December 2012 were only reviewed and not subjected to audit.
- The Company conducts its operations along with its subsidiaries. The Consolidated financial results are prepared in accordance with the principles and procedures for the preparation and presentation of consolidated financial results as set out in the accounting standards (AS-21) prescribed by Companies (Accounting Standards) Rules, 2006. The financial results of the holding Company and its subsidiaries (Inditrade Derivatives and Commodities Limited, JRG Fincorp Limited, Inditrade Insurance Broking Private Limited and Inditrade Business Consultants Limited) have been combined on a line by line basis by adding together, income and expenses after eliminating intra-group balances, transactions and resulting unrealised gains/losses. The Consolidated financial results are prepared by applying uniform accounting policies, to the extent possible.
- The consolidated segment results are set out below: (Rs. In lakhs)

SI No.	Particulars	For the Quarter ended			For the Year ended
		30.06.2013	31.03.2013	30.06.2012	31.03.2013
	Segment wise revenues, results, and capital employed	(Unaudited)	Audited	Unaudited	Audited
1	Segment revenue				
a	Equity Broking Services	329.42	387.12	419.85	1,695.17
b	Commodity Broking Services	196.14	227.48	270.03	980.70
c	Insurance Broking Services	8.72	7.86	13.38	32.12
d	Client Financing	139.94	120.17	160.73	535.48
e	Financial Distribution Support and Other Services	103.12	(40.40)	223.16	268.45
	Total	777.34	702.23	1,087.15	3,511.92
	Less : Inter segment revenue	(28.77)	(9.07)	59.61	84.04
	Add : Other unallocable income	153.82	149.05	169.36	663.84
	Total Income	902.39	860.35	1,196.90	4,091.72
2	Segment result : Profit / (Loss) before Tax				
a	Equity Broking Services	(164.24)	(139.74)	(181.48)	(599.53)
b	Commodity Broking Services	(140.38)	(131.51)	(113.33)	(506.42)
c	Insurance Broking Services	(2.76)	(0.71)	(0.36)	(16.64)
d	Client Financing	2.28	(29.51)	27.39	0.12
e	Financial Distribution Support and Other Services	44.84	(42.43)	119.54	(19.84)
	Less : i) Interest	(0.51)	0.02	(0.95)	(0.93)
	ii) Other unallocable expenditure/income	153.82	149.05	169.36	663.84
	iii) Inter Company adjustments	-	-	-	-
	Total profit / (loss) before tax	(106.95)	(194.83)	20.17	(479.40)
3	Capital employed : (segment assets - segment liabilities)				
a	Equity Broking Services	2,990.05	3,143.94	3,020.31	3,143.94
b	Commodity Broking Services	239.60	353.73	695.42	353.73
c	Insurance Broking Services	90.27	93.32	106.83	93.32
d	Client Financing	3,872.72	3,414.88	3,758.87	3,414.88
e	Financial Distribution Support and Other Services	335.35	273.17	460.44	273.17
	Unallocated	1,520.42	3,387.25	3,046.46	3,387.25
	Total	9,048.41	10,666.29	11,088.32	10,666.29

- The details of the implementation of new project and utilisation of IPO Proceeds are stated below: (Rs. In lakhs)

Particulars	Envisaged in the prospectus	Change in utilisation*	Amount utilised till 31-03-2013	Amount utilised during the quarter ended 30-06-2013	Total fund Utilised (Including change in utilisation)	Amount remaining to be utilised
Middle East Operations	560.00	(366.66)	193.34	-	193.34	-
Technology Upgradation						
Computer Software	160.00	-	110.00	-	110.00	-
Computer Hardware	-	-	50.00	-	50.00	-
Regional Office	600.00	-	628.81	-	628.81	-
Issue Expenses	130.00	-	147.86	-	147.86	-
Opening new branches in India	-	200.00	124.07	4.03	128.10	71.90
Infrastructure development for i-trade	-	40.00	15.23	-	15.23	24.77
Other infrastructural requirements.	-	126.66	123.23	-	123.23	3.43
Total	1,450.00	-	1,392.54	4.03	1,396.57	100.10
Means of Finance						
Issue Proceeds					1,349.90	
Internal Accruals					46.67	
Total Utilised					1,396.57	

- * In the Annual General meeting of the Company held on 25 July 2009, the shareholders had consented for the change in the utilization of the aforesaid monies totaling to Rs. 366.66 lacs, raised by the Company during the IPO of its shares, from those specified in the object clause in the prospectus, inter alia to utilise for expansion activities of the Company in India for opening new branches, infrastructure development for i-trade and other infrastructural requirements. The unutilised amount raised in the public issue amounting to Rs. 100.10 lacs is maintained in fixed deposit with banks.

- Key results of JRG Securities Limited on a standalone basis. (Rs. In lakhs)

Particulars	Quarter ended 30-06-2013	Quarter ended 31-03-2013	Quarter ended 30-06-2012	Year ended 31-03-2013
	Unaudited	Audited (refer note2)	Unaudited	Audited
Turnover	312.13	366.67	399.13	1,618.55
(Loss) / Profit Before Tax	(95.50)	(66.67)	(94.63)	(303.79)
(Loss) / Profit After Tax	(95.50)	(66.67)	(94.63)	(303.79)

- The figures of the earlier year / periods have been re-grouped or rearranged to be in conformity with the new format prescribed under Clause 41 of the listing agreement.

Place: Hyderabad
Date: 6 August 2013

Anand Tandon
Managing Director