

# JRG SECURITIES LTD

Registered and Corporate Office: JRG House, Ashoka Road, Kaloor, Kochi - 682 017

## Part I : Statement of consolidated unaudited financial results for the quarter ended 30 June 2012

(Rs. In lakhs)

SI No.	Particulars	For the Quarter ended			For the Year ended
		30.06.2012	31.03.2012	30.06.2011	31.03.2012
<b>1</b>	<b>Income from operations</b>	(Unaudited)	Audited (refer note 2)	Unaudited	Audited
a	Sale of services	1,024.45	1,026.13	1,171.49	4,447.75
b	Other operating income	25.55	8.95	33.44	126.81
	<b>Total Income from operations</b>	<b>1,050.00</b>	<b>1,035.08</b>	<b>1,204.93</b>	<b>4,574.56</b>
<b>2</b>	<b>Expenditure</b>				
a	Operating expenses	228.67	251.87	333.70	1,223.88
b	Employees benefit expenses	429.79	409.04	560.48	2,070.83
c	Administrative and other expenses	380.68	368.26	471.40	1,785.17
d	Depreciation/amortization	136.63	164.54	157.17	647.61
	<b>Total Expenditure</b>	<b>1,175.77</b>	<b>1,193.71</b>	<b>1,522.75</b>	<b>5,727.49</b>
<b>3</b>	<b>Profit/(Loss) from Operations before Other Income, Interest and Exceptional items (1-2)</b>	<b>(125.77)</b>	<b>(158.63)</b>	<b>(317.82)</b>	<b>(1,152.93)</b>
4	Other Income	146.90	235.21	114.19	706.40
<b>5</b>	<b>Profit/(Loss) before Interest and Exceptional items (3+4)</b>	<b>21.13</b>	<b>76.58</b>	<b>(203.63)</b>	<b>(446.53)</b>
6	Interest	0.95	4.34	0.15	47.21
<b>7</b>	<b>Profit/(Loss) after Interest but before Exceptional items (5-6)</b>	<b>20.17</b>	<b>72.24</b>	<b>(203.78)</b>	<b>(493.74)</b>
8	Exceptional items	-	(0.10)	-	(118.20)
<b>9</b>	<b>Profit/(Loss) before tax (7+8)</b>	<b>20.17</b>	<b>72.14</b>	<b>(203.78)</b>	<b>(611.94)</b>
10	Tax expense	10.60	(19.68)	45.06	110.74
<b>11</b>	<b>Net Profit/(Loss) after tax (9-10)</b>	<b>9.57</b>	<b>91.82</b>	<b>(248.84)</b>	<b>(722.68)</b>
12	Share of Minority Interest in Profit/(Loss)	21.30	45.46	10.92	66.96
<b>13</b>	<b>Net profit/(Loss) attributable to the shareholders (11-12)</b>	<b>(11.73)</b>	<b>46.36</b>	<b>(259.76)</b>	<b>(789.64)</b>
14	Paid-up equity share Capital (Face Value of Rs. 10/- each)	2,335.26	2,335.26	2,335.26	2,335.26
15	Reserve excluding Revaluation Reserves				6,019.95
16	Earning Per Share (EPS) in Rupees				
	-Basic	(0.05)	0.20	(1.11)	(3.39)
	-Diluted	(0.05)	0.20	(1.11)	(3.39)
		Not annualized	Not annualized	Not annualized	

## Part II : Selected Information for the quarter ended 30 June 2012

A	Particulars of shareholding				
<b>1</b>	<b>Public Shareholding</b>				
	- Number of Shares	11,821,068	11,821,068	11,821,068	11,821,068
	- Percentage of Share Holding	50.62	50.62	50.62	50.62
<b>2</b>	<b>Promoters and promoter group Shareholding</b>				
a	Pledged/Encumbered				
	- Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
b	Non-encumbered				
	- Number of Shares	11,531,558	11,531,558	11,531,558	11,531,558
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	49.38	49.38	49.38	49.38

	Particulars	3 months ended 30 June 2012
<b>B</b>	<b>Investor complaints</b>	
	Pending at the beginning of the quarter	0
	Received during the quarter	0
	Disposed of during the quarter	0
	Remaining unresolved at the end of the quarter	0

### Notes:

- The above consolidated unaudited financial results for the quarter ended 30 June 2012 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 26 July 2012 and have been subjected to review by the statutory auditors. An unqualified report has been issued by them thereon.
- Figures for the quarter ended 31 March 2012 are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the third quarter ended 31 December 2011. Also, the figures up to the end of the third quarter ended 31 December 2011 were only reviewed and not subjected to audit.
- The Company conducts its operations along with its subsidiaries. The Consolidated financial results are prepared in accordance with the principles and procedures for the preparation and presentation of consolidated financial results as set out in the accounting standards (AS-21) prescribed by Companies (Accounting Standards) Rules, 2006. The financial results of the holding Company and its subsidiaries (JRG Wealth Management Limited, JRG Fincorp Limited, JRG Insurance Broking (P) Limited, JRG Business Investment Consultants Limited) have been combined on a line by line basis by adding together, income and expenses after eliminating intra-group balances, transactions and resulting unrealised gains/losses. The Consolidated financial results are prepared by applying uniform accounting policies.
- The consolidated segment results are set out below :

(Rs. In lakhs)

SI No.	Particulars	For the Quarter ended			For the Year ended
		30.06.2012	31.03.2012	30.06.2011	31.03.2012
	<b>Segment wise revenues, results, and capital employed</b>	(Unaudited)	Audited (refer note 2)	Unaudited	Audited
<b>1</b>	<b>Segment revenue</b>				
a	Equity Broking Services	419.85	362.91	645.31	2,180.43
b	Commodity Broking Services	270.03	227.10	440.51	1,531.57
c	Insurance Broking Services	13.38	21.15	11.59	60.75
d	Client Financing	160.73	160.26	187.19	632.61
e	Financial Distribution Support and other services	223.16	16.06	32.04	296.82
	<b>Total</b>	<b>1,087.15</b>	<b>787.48</b>	<b>1,316.64</b>	<b>4,702.18</b>
	Less : Inter segment revenue	59.61	43.13	32.84	161.72
	Add : other unallocable Income	169.36	525.95	35.32	740.50
	<b>Total Income</b>	<b>1,196.90</b>	<b>1,270.29</b>	<b>1,319.12</b>	<b>5,280.96</b>
<b>2</b>	<b>Segment result : Profit/ (Loss) before Tax</b>				
a	Equity Broking Services	(181.48)	(354.02)	(332.22)	(1,262.77)
b	Commodity Broking Services	(113.33)	(90.97)	93.05	201.73
c	Insurance Broking Services	(0.36)	(1.39)	(5.64)	(14.59)
d	Client Financing	27.39	35.69	12.51	(30.57)
e	Financial Distribution Support and other services	119.54	(155.91)	(6.65)	(199.03)
	Less : i) Interest	(0.95)	112.79	(0.15)	(47.21)
	ii) other Unallocable Expenditure/income	169.36	525.95	35.32	740.50
	<b>Total Profit/(Loss) before tax</b>	<b>20.17</b>	<b>72.14</b>	<b>(203.78)</b>	<b>(611.94)</b>
<b>3</b>	<b>Capital Employed : (Segment Assets - Segment Liabilities)</b>				
a	Equity Broking Services	3,020.31	3,419.54	3,989.76	3,419.54
b	Commodity Broking Services	695.42	614.30	631.90	614.30
c	Insurance Broking Services	106.83	107.49	111.50	107.49
d	Client Financing	3,758.87	5,448.53	3,789.82	5,448.53
e	Financial Distribution Support and other services	460.44	352.19	(60.61)	352.19
	Unallocated	3,046.46	1,213.69	3,136.38	1,213.69
	<b>Total</b>	<b>11,088.32</b>	<b>11,155.74</b>	<b>11,598.75</b>	<b>11,155.74</b>

- The details of the implementation of new project and utilisation of IPO Proceeds are stated below:

(Rs. In lakhs)

Particulars	Envisaged in the prospectus	Change in utilisation*	Amount utilised till 31-03-2012	Amount utilised during the quarter ended 30-06-2012	Total fund Utilised (Including change in utilisation)	Amount remaining to be utilised
<b>Middle East Operations</b>	560.00	(366.66)	193.34	-	193.34	-
<b>Technology Upgradation</b>						
Computer Software	160.00	-	110.00	-	110.00	-
Computer Hardware			50.00	-	50.00	-
Regional Office	600.00	-	628.81	-	628.81	-
Issue Expenses	130.00	-	147.86	-	147.86	-
Opening new branches in India	-	200.00	108.61	4.27	112.88	87.12
Infrastructure development for i-trade	-	40.00	9.53	-	9.53	30.47
Other infrastructural requirements.	-	126.66	121.74	-	121.74	4.92
<b>Total</b>	<b>1,450.00</b>	<b>-</b>	<b>1,369.89</b>	<b>4.27</b>	<b>1,374.16</b>	<b>122.51</b>
<b>Means of Finance</b>						
Issue Proceeds					1,327.49	
Internal Accruals					46.67	
<b>Total Utilised</b>					<b>1,374.16</b>	

- \* In the Annual General meeting of the Company held on 25 July 2009, the shareholders had consented for the change in the utilization of the aforesaid monies totaling to Rs. 366.66 lacs, raised by the Company during the IPO of its shares, from those specified in the object clause in the prospectus, inter alia to utilise for expansion activities of the Company in India for opening new branches, infrastructure development for i-trade and other infrastructural requirements. The unutilised amount raised in the public issue amounting to Rs 122.51 lacs is maintained in Fixed deposit with Banks.

- Key results of JRG Securities Limited on a standalone basis.

(Rs. In lakhs)

Particulars	Quarter ended 30-06-2012	Quarter ended 31-03-2012	Quarter ended 30-06-2011	Year ended 31-03-2012
Turnover	399.13	552.67	552.98	2,076.81
Profit / (Loss) Before Tax	(94.63)	5.13	(327.47)	(924.07)
Profit / (Loss) After Tax	(94.63)	5.13	(327.47)	(924.07)

- The figures of the earlier year / periods have been re-grouped or rearranged to be in conformity with the new format prescribed under Clause 41 of the listing agreement.

Place: Hyderabad  
Date: 26 July 2012

**Gopichand S**  
**Managing Director**