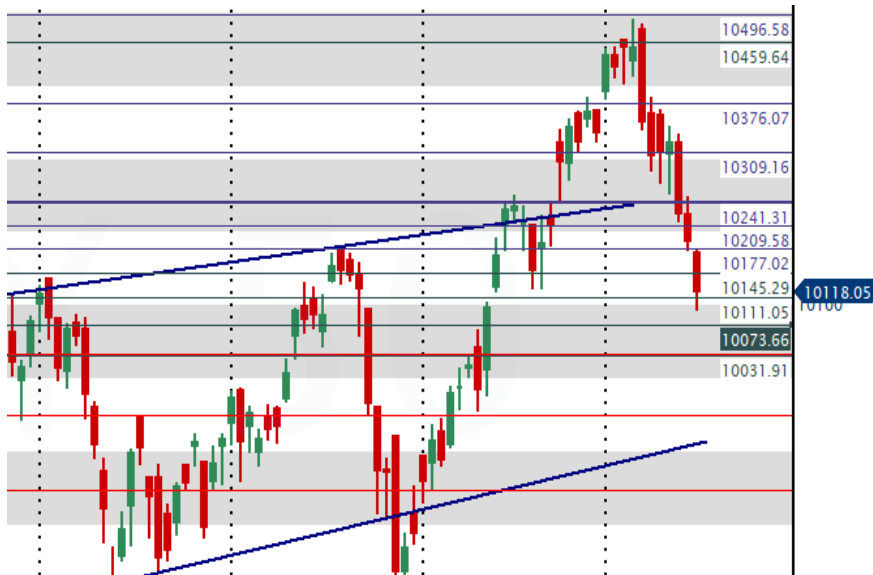




## MORNING WRAP - UP

**Market Outlook:** The Dow Jones Industrial Average fell 138 points, on Wednesday as energy sector shares dropped for a fourth straight session. The Nifty to open in a constricted range, thereafter to trade between its support at 10111 and the Critical level at 10146. Above this, there could be an intraday positive trend whereas the first resistance is at 10178. Above this, the higher resistance range is at 10209-10241 levels.



**Global:** U S indices ended lower yesterday as shares of energy and oil companies fell after the IEA slashed its outlook for growth in oil demand. Investors were cautious amid concerns over delays in corporate tax reforms. U S inflation and retail sales picked up in October, but did little to alter investors' expectations of a rate hike in December. Key Asian indices are trading higher in the early morning trade, rebounding from a sell-off seen yesterday. Nikkei has snapped five-day losing streak, the longest in 2017 so far. Shanghai is extending losses as investors continued to book profits after the benchmark Shanghai Composite hit a two-year high last week.

Country	LTP	Change	% Change
DOW JONES	23271	-138	-0.59
US - S&P 500	2565	-14	-0.55
NASDAQ - 100	6258	-35	-0.56
Germany - DAX	12976	-57	-0.44
France - CAC	5301	-14	-0.27
U K - FTSE	7373	-42	-0.56
HANGSENG	28956	105	0.36
Japan - NIKKEI	22210	181	0.82
China - SSE	3394	-8	-0.25
Thailand - SET	2424	-18	-0.76

Data to Watch: FII Cash -381Cr, Index Fut -1,324Cr, Stock Fut -592Cr, DII Cash +869Cr. Brent Crude : \$62/bbl; Rupee: 65.21/\$1; Gold: \$1,277.7/ounce; 10-yr yld: 7.0170%

Today : Union cabinet meet at 10.30 a m

**Q2 Results:** Ahluwalia Contracts, GATI, Honda Siel  
AHLUWALIA CONTRACTS (net profit seen 176-254 mln rupees)

## Stocks in News:

Bharat 22 ETF subscription closes tomorrow. Min Amount is Rs.5,000/-. For more details about the NFO, please read full note. . <http://bit.ly/2mpngMo>

**Neutral:** AURO PHARMA: Gets US FDA approval for ranitidine hydrochloride drug. BHUSHAN STEEL: ArcelorMittal and Tata Steel have intensified efforts to place takeover bids for Essar Steel and the company. CARE RATING: Reported a better-than-expected rise in Jul-Sep net profit, even as operating margin contracted. The company reported a 2.1% on year rise in net profit to 483.4 mln rupees, but operating margin contracted to 72.0% from 73.2% a year ago. Revenue from operations rose 12.3% on year to 909.67 mln rupees in Jul-Sep. The board has decided to pay interim dividend of 6 rupees per share. DIXON TECH: Posted a 33.0% on-year rise in consolidated net profit to 207 mln rupees in Jul-Sep. Revenue from operations was at 8.8 bln rupees during the quarter as against 7.5 bln rupees a year ago. Operating margin expanded to 3.97% in Jul-Sep from 3.86% in the same period a year ago. EDELWEISS FINANCIAL: The company set the floor price for its QIP at 285.14 rupees, a premium of 0.4% to current market price. The company's QIP opened yesterday. The issue size is 15 bln rupees. Equity dilution is seen at 7.6-7.7%. FEDERAL BANK: Has moved closer to divesting 26% in its wholly-owned non-banking co FedBank Financial Services by narrowing down the number of prospective investors to two. ONGC: Informed the exchanges that its overseas investment subsidiary ONGC Videsh Ltd has been assured of dividend payments by its Venezuelan partner and the government. ONGC Videsh has received \$88 mln out of the total dues of \$537 mln. RCOM: Reiterated that it is under a standstill and would not make payment of interest or principal to "any" lender or bondholder till December 2018, given its ongoing debt restructuring plan. SOMANY CERAMICS: Posted a 10.6% year-on-year fall in its net profit to 212.5 mln rupees in Jul-Sep. Revenue from Operations fell 6.4% on year to 4.3 bln rupees. Operating margin expanded to 9.48% in Jul-Sep from 9.25% in the same period a year ago. TATA MOTORS: The company has received shareholders approval to merge subsidiary TML drive lines with itself. The subsidiary manufactures axles and transmission systems for Tata Motors vehicles.

**Fund Action:** DLF: GIC has acquired 1.2 mln shares of the company through open market, pushing its stake in the company above 5%. INDIABULLS HOUSING: LIC has hiked its stake in the company by 2.03% by buying 8.6 mln shares in the open market.



Stock	QTY	Entry Rate	Value	CMP	Current Value
Amara Raja	100	861	86100	821.25	82125
Colgate	100	872.6	87260	1040.65	104065
HDFC	100	1,687.50	168750	1650.9	165,090
Asian Paints	100	849.80	84980	1181.55	118,155
HCL Tech	100	816.00	81600	848.35	84,835
ITC	450	216.00	97200	253.3	113,985
Kotak Bank	100	660.75	66075	1011.5	101,150
Tata Motors	200	477.00	95400	408.65	81,730
L & T	100	1,208.95	120895	1,209.50	120,950
Reliance Ind	200	515.70	103140	883.7	176,740
P I Industries	100	810.00	81000	820.2	82,020
Syngene	200	382.60	76520	508.4	101,680
Zee Entertainment	100	415.88	41588	540.2	54,020
SBI	100	279.70	27970	324.95	32,495
			1,218,478		1,419,040

Profit/Loss Booked	QTY	Entry	Value	Exited@	
Aditya Birla Nuvo	100	829	82900	1002	100,200
ZEEL	100	388.85	38885	439	43,900
Repcos Home	100	590.05	59,005	670.2	67,020
Motherson Sumi	300	253.8	76,140	282.1	84,630
TataMotors	300	377.7	113,310	424.25	127,275
PI IND	100	579.7	57,970	687	68,700
SBIN	100	279.7	27,970	279.8	27,980
Marico	300	242.2	72,660	271.4	81,420
Triveni Turbine	400	128.57	51,428	132.23	52,892
Sarla Perf. Fibres	700	64.46	45,122	58.17	40,719
LIC Housing	100	508.25	50,825	661.6	66,160
Praj Ind	700	87.35	61,145	68.59	48,013
Zee Entertainment	100	415.88	41,588	536.77	53,677

Initial Value	1,155,473
Total Profit for 100 units	284,200
Current NAV	1,439,673
% Gain	24.60
Nifty on Mar 23	7716.5
NIFTY.NSI	10118.05
% Change	31.12

**indiCAP 15**  
Emerging Stories

Stock	QTY	Entry Rate	Value	CMP	Current Value
Apar Industries	200	471.59	94318	757.8	151,560.00
Astral Poly Technik	100	437.87	43787	791.25	79,125.00
Avanti Feeds	100	448.45	44845	2509.4	250,940.00
Capital First	200	503.33	100666	679	135,800.00
Garware Wall Ropes	100	343.68	34368	915	91,500.00
Godrej Properties	200	321.28	64256	672.65	134,530.00
Greenply Industries	300	216.03	64809	303.95	91,185.00
LA Opala RG	100	576.97	57697	521.9	52,190.00
Mold-tek packaging	200	181.65	36330	312.25	62,450.00
Sadbhav Engineering	300	275.35	82605	312.95	93,885.00
Sagar Cements	200	574.26	114852	829.75	165,950.00
Shilpa Medicare	200	477.25	95450	621.9	124,380.00
Suprajit Engineering	200	171.06	34212	279.65	55,930.00
Srikalahasthi Pipes	100	278.85	27885	354.7	35,470.00
AIA Engineering	100	1315	131500	1384.3	138,430.00
			1027580		1,663,325.00
<b>STOCKS EXITED</b>					
Garware Wall Ropes	100	343.68	34368	358.04	35,804.00
Suprajit Engineering	200	148.62	29724	172.1	34,420.00
Astral Poly	100	437.85	43785	452	45,200.00
Avanti Feeds	100	448.45	44845	478	47,800.00
Mold-tek packaging	200	156.95	31390	163	32,600.00
KPR Mills	100	879.7	87970	980.4	98,040.00
Heritage Foods	100	514.56	51456	932	93,200.00

Initial Value	1,124,045
Total Profit for 100 Units	699,271
Current NAV	1,823,316
% Gain	62.21
Nifty 500 on May 11	6593
Nifty 500 Today	8973.75
% Gain in Nifty 500	36.11

**Prepared by:** Inditrade Capital Limited

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