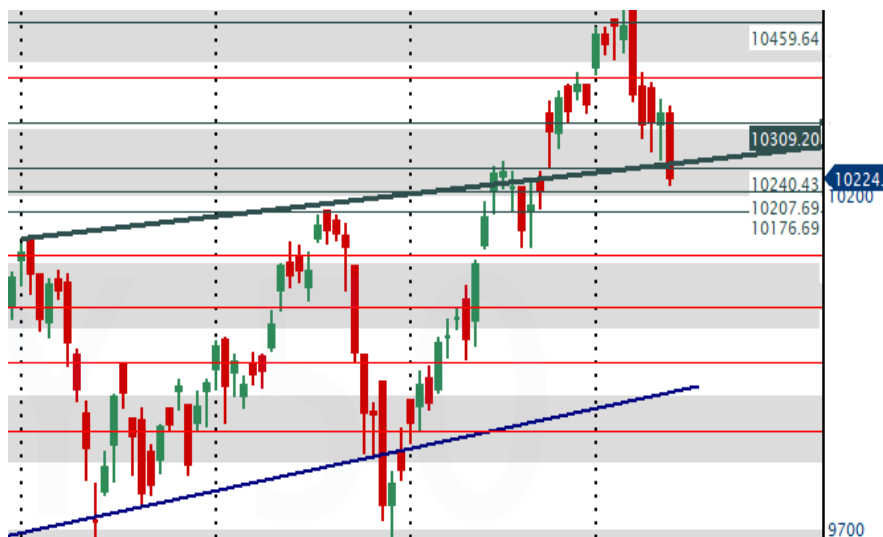




MORNING WRAP - UP

Market Outlook: The global markets are trading in a narrow band as investors focused on the developments around the tax reform bill after the US Congress unveiled a new plan last week. The Nifty to trade in a band between its Critical level at 10245 and the first support at 10206. Lower to this, the next support region at 10176-10155. During the day, above 10245, the first hurdle on the upside is at 10278. The major resistance is at 10309.



Global: U S indices ended marginally in green yesterday led by gains in high dividend-paying sectors, including consumer staples and utilities. Gains were capped by sharp losses in shares of General Electric. The broader sentiment, however, remained subdued as investors focused on the developments around the tax reform bill after the U S Congress unveiled a new plan last week. Key Asian indices are trading mixed in the early morning trade with no major gains or losses on lack luster global cues. There is also caution ahead of China's industrial output data, due later today.

Country	LTP	Change	% Change
DOW JONES	23440	17	0.07
US - S&P 500	2585	3	0.1
NASDAQ - 100	6316	7	0.11
Germany - DAX	13074	-53	-0.4
France - CAC	5342	-39	-0.73
U K - FTSE	7415	-18	-0.24
HANGSENG	29164	-18	-0.06
Japan - NIKKEI	22441	60	0.27
China - SSE	3431	-17	-0.5
Thailand - SET	2417	-21	-0.87

Data to Watch: FII Cash -233Cr, Index Fut +279Cr, Stock Fut -339Cr, DII Cash -269Cr. Brent Crude : \$63/bbl; Rupee: 65.4200/\$1; Gold: \$1278.9/ounce; 10-yr yld: 6.9720%

CPI Inflation for October came in at 3.58% compared to 3.28% in September on rising food prices.

Today : WPI Inflation for October at 12.00
Germany GDP, Inflation, E U flash GDP estimate for Q3
U S PPI for October, U K Inflation

Q2 Results: Eicher Motors, GAIL, Sun Pharma, Bank of Baroda, Bata, Cadila, CEAT, Fortis Healthcare, GMR Infra, Godrej Ind, Grasim, IB Real, Indo Count, Infibeam, MRPL, NBCC, NCC, Tata Global, Advanced Enzyme, AIA Engg, BASF, Corp Bank, Dilip Buildcon, Eros Media, Gayatri Projects, IPCA, JKIL, J K Tyre, Karur Vysya Bank, Kwality, Manpasand, MOIL, Navkar Corp, NLC India, PNC INfratech, Solar Ind.

EICHER MOTORS (consol net profit seen 5.4 bln rupees, +30.1% YoY). GAIL (net profit seen 11.20 bln rupees, +21.1% YoY). SUN PHARMA (consol PAT seen 8.4 bln rupee, (-)66% YoY). BANK OF BARODA (net profit seen 4.28 bln rupees, (-)22.5% YoY). BATA (net profit seen 390 mln rupees, +12.72% YoY). CADILA (Consol PAT seen 4.79 bln rupees, +41.75% YoY) CEAT (net profit seen 739.08 mln rupees, (-)27.4% YoY). FORTIS HEALTHCARE (Consol PAT seen 135-289 mln rupees) INDO COUNT (net profit seen 354-517 mln rupees). MRPL (net profit seen 6.38-7.34 bln rupees). NBCC (Consol PAT seen 715.25 mln rupees, +3.5% YoY). NCC (net profit seen 523-630 mln rupees). TATA GLOBAL (Consol PAT seen 1.37 bln rupees, (-)1.9% YoY). ADVANCED ENZYME (consol net profit seen 254-300 mln rupees). AIA ENGG (consol PAT seen 955.2 mln rupees, (-)15.02% YoY). JK TYRE (consol net profit seen 72-112 mln rupees). JKIL (net profit seen 233.3 mln rupees, +1.4% YoY). MANPASAND BEVERAGES (net profit seen 62-105 mln rupees). MOIL (net profit seen 611-944 mln rupees). NAVKAR CORP (consol PAT seen 200-262 mln rupees). PNC INFRA (consol PAT seen 232.8 mln rupees, (-)12.2% YoY) SOLAR IND (consol PAT seen 407-491 mln rupees)

Stocks in News:

Bharat 22 ETF launch today. Open for subscription to retail from tomorrow and closes on November 17.

Khadim India IPO listing today. The issue was subscribed 1.9 times.

Positive: REPCO HOME: Reported an on-year rise of 22.3% in its net profit for Jul-Sep at 558.7 mln rupees. Sequentially, net profit rose 23.7%. Net interest margin for Jul-Sep was at 4.8%, up from 4.3% a year ago. As of Sep 30, gross NPA ratio stood at 3.4%, compared with 4.0% as at the end of June and 2.4% a year ago. The net NPA ratio of the company was 1.90%, lower than 2.6% a quarter ago but higher than 1.3% a year ago.

Neutral: ASTRAL POLY: Posted a 29% on-year rise in consolidated net profit to 390.8 mln rupees in Jul-Sep. Revenue from operations was at 5.2 bln rupees during the quarter as against 4.9 bln rupees a year ago. Operating margin expanded to 14.68% in Jul-Sep from 12.97% in the same period a year ago. GIC RE: Reported a near 6 fold on-year rise in net profit for the September quarter at 14.19 bln rupees, its first quarterly earnings after being listed on bourses last month. The gross premium of the company fell to 72.09 bln rupees in Jul-Sep from over 101 bln rupees a year ago and 171.9 bln rupees a quarter ago. The profit for Jul-Sep also includes prior income of 1.76 bln rupees on account of retro income in the marine insurance business. MUTHOOT FINANCE: Along with Liberty Videocon General Insurance has launched a shop insurance product for micro, small and medium enterprise owners at a premium starting at 999 rupees. NMDC: Posted a 9.5% on-year rise in net profit for Jul-Sep at 8.4 bln rupees. Revenue from operations was up 39.2% at 24.2 bln rupees. Operating margin expanded to 49.68% in Jul-Sep from 47.49% in the same period last year. RELIANCE NIPPON AMC: Reported a 24.5% on-year rise in consolidated net profit for the September quarter at 1.22 bln rupees, supported by 18.9% growth in revenue from operations. Revenue rose nearly 21% on year to 4.36 bln rupees in Jul-Sep. It saw 21% on-year growth in AUM at 3.82 trln rupees as on Sep 30, the company said in a release today. SIMPLEX INFRA : Has won a contract to construct a 12-km elevated metro rail section in Mumbai, after the company's bid emerged as the lowest at 10.8 bln rupees, the Mumbai Metropolitan Region Development Authority said. TECH MAHINDRA: Toshiba Digital Solutions and TECH MAHINDRA announced a strategic partnership to work in the area of a smart factory.

Negative: INDIABULLS VENTURES: The regulator has kept the company's 20 bln rupees proposed rights issue in abeyance "pending regulatory action for past violations".

Fund Action: HATSUN AGRO: DSP Blackrock Mutual Fund bought 1.24% stake, or 1.89 mln shares for 735 rupees. JUST DIAL: Samsung Asia Leaders Securities Master Investment Trust Equity bought 355,000 shares of the company for 513.21 rupees



Stock	QTY	Entry Rate	Value	CMP	Current Value
Amara Raja	100	861	86100	788.1	78810
Colgate	100	872.6	87260	1047.5	104750
HDFC	100	1,687.50	168750	1670.3	167,030
Asian Paints	100	849.80	84980	1174.95	117,495
HCL Tech	100	816.00	81600	869.50	86,950
ITC	450	216.00	97200	258.3	116,235
Kotak Bank	100	660.75	66075	994.7	99,470
Tata Motors	200	477.00	95400	418.1	83,620
L & T	100	1,208.95	120895	1,240.55	124,055
Reliance Ind	200	515.70	103140	875.25	175,050
P I Industries	100	810.00	81000	844	84,400
Syngene	200	382.60	76520	495.55	99,110
Zee Entertainment	100	415.88	41588	542.4	54,240
SBI	100	279.70	27970	331.05	33,105
			1,218,478		1,424,320

Profit/Loss Booked	QTY	Entry	Value	Exited@	
Aditya Birla Nuvo	100	829	82900	1002	100,200
ZEEL	100	388.85	38885	439	43,900
RepcO Home	100	590.05	59,005	670.2	67,020
Motherson Sumi	300	253.8	76,140	282.1	84,630
TataMotors	300	377.7	113,310	424.25	127,275
PI IND	100	579.7	57,970	687	68,700
SBIN	100	279.7	27,970	279.8	27,980
Marico	300	242.2	72,660	271.4	81,420
Triveni Turbine	400	128.57	51,428	132.23	52,892
Sarla Perf. Fibres	700	64.46	45,122	58.17	40,719
LIC Housing	100	508.25	50,825	661.6	66,160
Praj Ind	700	87.35	61,145	68.59	48,013
Zee Entertainment	100	415.88	41,588	536.77	53,677

Initial Value	1,155,473
Total Profit for 100 units	289,480
Current NAV	1,444,953
% Gain	25.05
Nifty on Mar 23	7716.5
NIFTY.NSI	10224.95
% Change	32.51

Stock	QTY	Entry Rate	Value	CMP	Current Value
Apar Industries	200	471.59	94318	754.15	150,830.00
Astral Poly Technik	100	437.87	43787	775.75	77,575.00
Avanti Feeds	100	448.45	44845	2785.6	278,560.00
Capital First	200	503.33	100666	708.45	141,690.00
Garware Wall Ropes	100	343.68	34368	900.1	90,010.00
Godrej Properties	200	321.28	64256	693.85	138,770.00
Greenply Industries	300	216.03	64809	312.9	93,870.00
LA Opala RG	100	576.97	57697	528.6	52,860.00
Mold-tek packaging	200	181.65	36330	315.1	63,020.00
Sadbhav Engineering	300	275.35	82605	316.45	94,935.00
Sagar Cements	200	574.26	114852	836.6	167,320.00
Shilpa Medicare	200	477.25	95450	656.6	131,320.00
Suprajit Engineering	200	171.06	34212	276.15	55,230.00
Srikalahasthi Pipes	100	278.85	27885	365.15	36,515.00
AIA Engineering	100	1315	131500	1410.15	141,015.00
			1027580		1,713,520.00
STOCKS EXITED					
Garware Wall Ropes	100	343.68	34368	358.04	35,804.00
Suprajit Engineering	200	148.62	29724	172.1	34,420.00
Astral Poly	100	437.85	43785	452	45,200.00
Avanti Feeds	100	448.45	44845	478	47,800.00
Mold-tek packaging	200	156.95	31390	163	32,600.00
KPR Mills	100	879.7	87970	980.4	98,040.00
Heritage Foods	100	514.56	51456	932	93,200.00

Initial Value	1,124,045
Total Profit for 100 Units	749,466
Current NAV	1,873,511
% Gain	66.68
Nifty 500 on May 11	6593
Nifty 500 Today	9082.45
% Gain in Nifty 500	37.76

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