

Pair	Open	High	Low	Close	P Close	% Chg	Net Chg	Volume	OI
<b>USDINR</b>	64.5825	64.7400	64.5525	64.5700	64.5525	0.03%	0.0175	880,497	846,217
<b>EURINR</b>	72.0425	72.1475	71.9950	72.0250	72.0250	0.00%	0.0000	38,145	54,345
<b>GBPINR</b>	81.8250	82.0425	81.4950	81.9225	81.8075	0.14%	0.1150	102,336	46,209
<b>JPYINR</b>	58.1900	58.2725	58.0075	58.0375	57.9075	0.22%	0.1300	31,488	15,906

**USDINR:** Rupee ended mostly unchanged against USD in yesterday's trade, once again resorting to range bound trading. Markets opened flat and maintained a sideways to higher stance initially before falling back towards the close. With the rupee remaining range bound for the last few weeks, it is reported that most of the moves are more because of needs of importers and exporters along with FPI flows. Many banks are reportedly buying dollar near the lower range and again selling back as dollar nears the upper range, thereby restricting the moves. Unless market breaches 64.20 or 65 levels, there won't be clarity in direction.

USDINR	S3	S2	S1	Pivot	R1	R2	R3	Trend
<b>Spot</b>	64.27	64.38	64.45	64.56	64.63	64.74	64.81	Down
<b>Futures</b>	64.31	64.43	64.50	64.62	64.69	64.81	64.88	Down

**Recommendation: Sell at 64.60 Tgt 64.40 SL 64.72**



**Euro:** Euro moved higher against USD yesterday in spite of positive US existing home sales data. Markets opened flat and moved sideways with marginally bullish stance for most part. Recent reports suggest that funds have turned net buyers of the common currency for the first time in last three years, thereby raising hopes of a bullish move in Euro, though there is no technical confirmation in weekly charts. For the day euro can move higher.

Euro	S3	S2	S1	Pivot	R1	R2	R3	Trend
EURUSD	1.1099	1.1113	1.1141	1.1155	1.1182	1.1196	1.1224	Up
EURINR	71.81	71.90	71.96	72.06	72.12	72.21	72.27	Up

**Recommendation: -**

**GBP:** Pound sterling gained against USD, mostly on account of hawkish comments by a key member of Bank of England Mr. Andy Haldane suggesting that he expects a rate hike soon. The comments helped Pound recover after falling on the back of a slightly dovish view of Bank of England Governor who delivered a speech a day earlier. While the Brexit uncertainty continues, we expect Pound to maintain a marginally bullish stance in today's trade.

Pound	S3	S2	S1	Pivot	R1	R2	R3	Trend
GBPUSD	1.2485	1.2537	1.2606	1.2658	1.2727	1.2779	1.2848	Up
GBPINR	81.05	81.27	81.60	81.82	82.15	82.37	82.69	Up

**Recommendation:-**



**JPY:** Yen strengthened further against USD, in spite of positive US existing home sales data, as the data released early in the morning today reported huge inflows into Japanese bonds, with the amount almost doubling from the previous figure. However, the gains were marginally moderated by net outflow from equity markets, which again was surprisingly double the previous figure. For the day we expect Yen to maintain bullish stance against USD.

Yen	S3	S2	S1	Pivot	R1	R2	R3	Trend
USDJPY	110.40	110.74	111.07	111.41	111.74	112.08	112.41	Down
JPYINR	57.67	57.84	57.94	58.11	58.20	58.37	58.47	Up

**Recommendation: -**



### USDINR Forward Premiums

Time Frame	Open	High	Low	Close	P Close	% Chg	Net Chg
1 Month							
3 Month							
6 Month							
9 Month							
12 Month							

**RBI Reference Rate on 21-06-2017 - 64.60**

Note: There is problem with the update of Forward rates as such the table has been kept blank

Economic Calendar (Time in GMT)						
Date	Time	Name	Country	Actual	Previous	Consensus
6/22/2017	6:45	Business Climate	France		109	109
6/22/2017	8:00	Economic Bulletin	European Monetary Union			
6/22/2017	10:00	CBI Industrial Trends Survey - Orders (MoM)	United Kingdom		9	7
6/22/2017	12:30	Initial Jobless Claims	United States		237	240
6/22/2017	12:30	Continuing Jobless Claims	United States		1.935	1.928
6/22/2017	13:00	Housing Price Index (MoM)	United States		0.6	
6/22/2017	14:00	FOMC Member Powell Speech	United States			
6/22/2017	14:00	Consumer Confidence	European Monetary Union		-3.3	-3
6/22/2017	15:00	Kansas Fed manufacturing activity	United States		-1	
6/22/2017	18:00	MPC Member Forbes Speech	United Kingdom			

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