

Pair	Open	High	Low	Close	P Close	% Chg	Net Chg	Volume	OI
USDINR	64.4450	64.4875	64.3475	64.4100	64.4775	-0.0010	-0.0675	603,497	891,763
EURINR	72.3475	72.3775	72.1950	72.2350	72.2350	0.0000	0.0000	34,941	62,733
GBPINR	82.2275	82.4500	81.9625	82.0625	82.1400	-0.0009	-0.0775	108,210	42,539
JPYINR	58.6000	58.6275	58.4200	58.4375	58.6250	-0.0032	-0.1875	18,891	14,460

USDINR

Rupee closed indecisively yesterday, nudging towards the crucial support levels around 64.20 levels. As was expected, markets remained flat ahead of US Fed monetary policy meet, which as expected by the markets raised interest rates by 25 basis points to 1.25%. While the markets already factored in this rate hike, the marginal weakness in dollar index due to weak US economic data may help rupee remain stable for the day. A clearer picture would emerge by this weekend as to the direction of markets, with the initial reactionary moves out of the way. For the day markets may remain sideways.

USDINR	S3	S2	S1	Pivot	R1	R2	R3	Trend
Spot	64.18	64.24	64.34	64.40	64.50	64.56	64.66	Indecisive
Futures	64.20	64.28	64.34	64.42	64.48	64.56	64.62	Indecisive

Recommendation:



Euro: The dollar fell against a basket of currencies on Wednesday, after a pair of economic reports undershot expectations triggering concerns about a slowdown in the U.S. economy ahead of a widely expected interest rate hike from the Federal Reserve, helping Euro remain stable. While the interest rate hike was already factored in by the markets, the weak US data helped boost Euro against USD. For the day markets are inconclusive and may remain so.

Euro	S3	S2	S1	Pivot	R1	R2	R3	Trend
EURUSD	1.1147	1.1170	1.1187	1.1210	1.1227	1.1250	1.1268	Indecisive
EURINR	71.98	72.09	72.16	72.27	72.34	72.45	72.53	Indecisive

Recommendation: -

GBP: Pound sterling recovered after falling to session lows of 1.2724 when the U.K. Office for National Statistics said the claimant count increased by 7,300 in May, compared to expectations for a gain of 20,300 people. The unemployment rate was unchanged at 4.6% in April, lowest since 1975. While these can help the pound remain strong, concerns about the direction of Brexit talks, which will begin soon are keeping markets on tenterhooks.

Pound	S3	S2	S1	Pivot	R1	R2	R3	Trend
GBPUSD	1.2490	1.2564	1.2620	1.2695	1.2750	1.2825	1.2881	Down
GBPINR	81.38	81.67	81.87	82.16	82.35	82.65	82.84	Down

Recommendation:-



JPY: Yen strengthened against USD yesterday in spite of US Federal Reserve increasing the interest rates by 25 basis points. Markets moved lower as the US retail sales data came in below expectations. The rate hike by US Fed didn't have much impact, at least for now, as the move was widely expected. However, we believe that there will be some strengthening in USD in the coming days. For the day Yen may remain strong against USD.

Yen	S3	S2	S1	Pivot	R1	R2	R3	Trend
USDJPY	108.73	109.18	109.54	109.99	110.35	110.80	111.16	Down
JPYINR	58.16	58.29	58.36	58.50	58.57	58.70	58.78	Up

Recommendation: -



USDINR Forward Premiums

Time Frame	Open	High	Low	Close	P Close	% Chg	Net Chg
1 Month							
3 Month							
6 Month							
9 Month							
12 Month							

RBI Reference Rate on 15-06-2017 - 64.3141

Note: There is problem with the update of Forward rates as such the table has been kept blank

Economic Calendar (Time in GMT)

Date	Time	Name	Country	Actual	Previous	Consensus
6/15/2017	8:30	Retail Sales (MoM)	United Kingdom		2.3	-0.8
6/15/2017	10:00	Trade Balance n.s.a.	European Monetary Union		30.9	27.2
6/15/2017	11:00	BoE Interest Rate Decision	United Kingdom		0.25	0.25
6/15/2017	11:00	Trade Deficit Government	India		13.25	12
6/15/2017	11:30	Balance Payment \$	India		-1.2	
6/15/2017	11:30	Current Account Balance \$	India		-7.9	
6/15/2017	12:30	NY Empire State Manufacturing Index	United States		-1	4
6/15/2017	12:30	Initial Jobless Claims	United States		245	242
6/15/2017	12:30	Philadelphia Fed Manufacturing Survey	United States		38.8	24
6/15/2017	13:15	Industrial Production (MoM)	United States		1	0.2
6/15/2017	13:15	Capacity Utilization	United States		76.7	76.7
6/15/2017	14:00	NAHB Housing Market Index	United States		70	70

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