

27.09.2016

**The Manager,  
Dept of Corporate Services  
BSE Ltd.,  
1<sup>st</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400001  
Ph: 022-22721233/4  
Fax: 022 22722061**

Dear Sir,

**Sub: Proposal to increase shareholding in JRG International Brokerage DMCC-reg**

It is hereby informed that the Company has taken an In Principle decision to increase its existing shareholding in JRG International Brokerage DMCC ("JRG DMCC"), a company registered with the Dubai Multi Commodities Centre, upto an aggregate of 51% of the paid up capital of JRG DMCC, within a period of 24 months subject to the relevant regulatory approvals (both in India and UAE), if any.

This is for your kind information and records.

Thanking You,

Yours faithfully,

For Inditrade Capital Ltd

  
Vinod Mohan

Company Secretary

