

17.11.2016

The Manager,
Dept of Corporate Services
BSE Ltd.,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001
Ph: 022-22721233/4
Fax: 022 22722061

Dear Sir,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Acquisition of 100% shareholding in Edel Commodities Trading Ltd by Inditrade Business Consultants Ltd, a wholly subsidiary of the Company:

In accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, this is to inform you that Inditrade Business Consultants Limited (Buyer/IBCL), the wholly owned subsidiary of the Company, has entered into a Share Purchase Agreement with Edel Commodities Limited (Seller), a wholly owned subsidiary of Edelweiss Financial Services Limited, today, for buying its wholly owned subsidiary, namely, Edel Commodities Trading Limited (ECTL) for a deal size of minimum Rs. 130 Million payable in cash and shares equivalent to 9% of the paid up equity share capital of IBCL.

IBCL is focused on commodity procurement, financing, import and export of commodities. It is currently operating in seven states and is rapidly scaling up its operations in India and abroad.

As a result, ECTL along with Edel Commodities Chad SARL and Edel Commodities Nigeria Ltd., (both subsidiaries of ECTL) will become wholly owned subsidiaries of IBCL and consequently subsidiaries of the Company. On completion of the transaction, the Company will continue to hold more than 90% shareholding in IBCL.



The aforesaid transactions are not with the Promoters / Promoters Group and also do not fall under the relevant related party transaction.

This is for your kind information and records.

Thanking You,

Yours faithfully,

For Inditrade Capital Ltd


Vinod Mohan



Company Secretary