

10<sup>th</sup> November, 2017

The Manager,  
Dept of Corporate Services  
BSE Limited.,  
First Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400001  
Ph: 022-22721233/4

Dear Sir,

**Sub : Outcome of the Board Meeting held on 10<sup>th</sup> November, 2017:**

In terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company has at its meeting held on 10<sup>th</sup> November 2017 have, inter alia, accorded in-principle approval to the following:

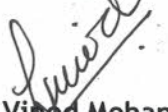
1. To restructure the equity and commodity broking businesses under a single group entity, subject to relevant regulatory and statutory approvals as may be required.
2. To convert Inditrade Insurance Broking Pvt Ltd, a step down subsidiary into a direct subsidiary of the Company subject to the relevant regulatory and statutory approvals.

We request that the above information may be taken on record.

Thanking You,

Yours Faithfully,

For Inditrade Capital Limited



Vinod Mohan  
Company Secretary

