

02.01.2017

**The Manager,
Dept of Corporate Services
BSE Ltd.,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001
Ph: 022-22721233/4
Fax: 022 22722061**

Dear Sir,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Sale by step down subsidiary Edel Commodities Trading Limited, of its stake in Edelweiss Commodities Chad SARL and Edelweiss Commodities Nigeria Limited

In accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we would like to inform you that the step down subsidiary of the Company, Edel Commodities Trading Limited, has entered into an agreement on the 2nd day of January, 2017 for disinvesting its entire stake in its subsidiaries - Edelweiss Commodities Chad SARL and Edelweiss Commodities Nigeria Limited. Consequently, Edelweiss Commodities Chad SARL and Edelweiss Commodities Nigeria Limited have ceased to be the subsidiaries of Edel Commodities Trading Limited and that of the Company with effect from 1st January, 2017. Additional details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 are provided separately as Annexure A to this letter. This is for your kind information and records.

Thanking You,

Yours faithfully,

For Inditrade Capital Ltd


Vinod Mohan
Company Secretary



ANNEXURE - A

Sl. No.	Particulars	Remarks
a)	Names of Companies that ceases to be the Subsidiaries	<p>1. Edelweiss Commodities Chad SARL</p> <p>2. Edelweiss Commodities Nigeria Limited</p>
b)	Amount and percentage of the turnover or revenue or income and net worth contributed by such Subsidiary of the listed entity during the last financial year	Not Applicable since the above companies became the subsidiaries of the Company on November, 2016.
c)	Date on which the agreement for sale has been entered into	2 nd January, 2017
d)	Expected date of completion of sale/disposal	By 31 st January, 2017
e)	Consideration received from such sale/disposal	Rs. 2 crs.
f)	Brief details of buyers	Safron Pte Limited, 88A Boat Quay, Singapore - 049865
g)	Whether any of the buyers belong to the promoter/ promoter group/group companies	NA
h)	Whether The Transaction Would Fall Within Related Party Transactions	NA

