

# INDITRADE CAPITAL LIMITED

(Formerly Known as JRG SECURITIES LIMITED)

## PART I : STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2015

CIN:L67120KL1994PLC008265

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(Rs. In lakhs)

SI No.	Particulars	For the Quarter ended			For the Year ended
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
<b>1</b>	<b>Income from operations</b>	(Unaudited)	Audited (refer note 2)	(Unaudited)	(Audited)
a	Sale of services	471.08	859.59	669.84	2,813.16
b	Other operating income	28.09	33.97	21.39	115.27
	<b>Total Income from operations</b>	<b>499.17</b>	<b>893.56</b>	<b>691.23</b>	<b>2,928.43</b>
<b>2</b>	<b>Expenditure</b>				
a	Operating expenses	159.01	193.11	209.30	748.06
b	Employee benefit expenses	228.54	258.61	217.43	906.99
c	Prior period item	-	-	-	-
d	Depreciation and amortisation expenses	25.69	14.88	44.65	120.37
e	Other expenses	194.71	215.05	185.11	724.93
	<b>Total expenses</b>	<b>607.95</b>	<b>681.65</b>	<b>656.49</b>	<b>2,500.35</b>
<b>3</b>	<b>Profit / (loss) from operations before other income, finance cost and exceptional items (1-2)</b>	(108.78)	<b>211.91</b>	<b>34.74</b>	<b>428.08</b>
4	Other income	512.00	346.50	191.54	1,131.68
<b>5</b>	<b>Profit / (loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>403.22</b>	<b>558.41</b>	<b>226.28</b>	<b>1,559.76</b>
6	Finance costs	0.06	1.46	0.10	3.00
<b>7</b>	<b>Profit / (loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>403.16</b>	<b>556.95</b>	<b>226.18</b>	<b>1,556.76</b>
8	Exceptional items	-	-	-	-
<b>9</b>	<b>Profit / (loss) from ordinary activities before tax (7+8)</b>	<b>403.16</b>	<b>556.95</b>	<b>226.18</b>	<b>1,556.76</b>
10	Tax expense	30.16	70.45	53.50	243.42
<b>11</b>	<b>Net profit / (loss) from ordinary activities after tax (9-10)</b>	<b>373.00</b>	<b>486.50</b>	<b>172.68</b>	<b>1,313.34</b>
12	Extraordinary items	-	-	-	-
<b>13</b>	<b>Net profit / (loss) for the period (11-12)</b>	<b>373.00</b>	<b>486.50</b>	<b>172.68</b>	<b>1,313.34</b>
14	Minority interest	119.63	83.04	57.63	281.33
<b>15</b>	<b>Net profit / (loss) after taxes and minority interest (13-14)</b>	<b>253.37</b>	<b>403.46</b>	<b>115.05</b>	<b>1,032.01</b>
<b>16</b>	<b>Paid-up equity share Capital (Face Value of Rs. 10/- each)</b>	2,335.26	2,335.26	2,335.26	2,335.26
17	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	5,815.35
<b>18. i</b>	<b>Earning Per Share (before extraordinary item) (of Rs.10 each)</b>				
	-Basic	1.08	1.73	0.49	4.43
	-Diluted	1.08	1.73	0.49	4.42
	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)
<b>18. ii</b>	<b>Earning Per Share (after extraordinary item) (of Rs.10 each)</b>				
	-Basic	1.08	1.73	0.49	4.43
	-Diluted	1.08	1.73	0.49	4.42
	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)

### Part II : Selected Information for the quarter ended 30 June 2015

A	Particulars of shareholding				
<b>1</b>	<b>Public Shareholding</b>				
	- Number of Shares	11,821,068	11,821,068	11,821,068	11,821,068
	- Percentage of Share Holding	50.62	50.62	50.62	50.62
<b>2</b>	<b>Promoters and promoter group Shareholding</b>				
a	Pledged/Encumbered				
	- Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
b	Non-encumbered				
	- Number of Shares	11,531,558	11,531,558	11,531,558	11,531,558
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	<b>49.38</b>	<b>49.38</b>	<b>49.38</b>	<b>49.38</b>

Particulars	3 months ended 30 June 2015				
<b>B</b>	<b>Investor complaints</b>				
	Pending at the beginning of the quarter	0			
	Received during the quarter	0			
	Disposed of during the quarter	0			
	Remaining unresolved at the end of the quarter	0			

Notes: 1. The above consolidated financial results for the quarter ended 30 June 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 10 August 2015 and have been subjected to limited review by the statutory auditors. An unqualified opinion has been issued by them thereon.

2. Figures for the quarter ended 31 March 2015 are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the third quarter ended 31 December 2014. Also, the figures up to the end of the third quarter ended 31 December 2014 were only reviewed and not subjected to audit.

3. The Company conducts its operations along with its subsidiaries. The consolidated financial results are prepared in accordance with the principles and procedures for the preparation and presentation of consolidated financial results as set

out in the accounting standards (AS-21) prescribed by Companies (Accounting Standards) Rules, 2006. The financial results of the holding Company and its subsidiaries (Inditrade Derivatives and Commodities Limited, Inditrade Business Consultants Limited, JRG Fincorp Limited and Inditrade Insurance Broking Private Limited) have been combined on a line by line basis by adding together, income and expenses after eliminating intra-group balances, transactions and resulting unrealised gains / losses. The consolidated financial results are prepared by applying uniform accounting policies, to the extent possible.

4. The consolidated segment results are set out below :

(Rs. In lakhs)

SI No.	Particulars	For the Quarter ended			
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
		Unaudited	Audited	Unaudited	Audited
<b>1</b>	<b>Segment wise revenues, results, and capital employed</b>				
	<b>Segment revenue</b>				
a	Equity Broking Services	331.24	557.98	472.48	1,859.66
b	Commodity Broking Services	90.31	103.77	116.24	456.51
c	Insurance Broking Services	0.42	10.14	0.78	14.91
d	Client Financing	107.05	187.80	131.42	607.03
e	Financial Distribution Support and Other Services	(12.38)	37.07	-	37.07
	<b>Total</b>	<b>516.64</b>	<b>896.76</b>	<b>720.92</b>	<b>2,975.18</b>
	Less : Inter segment revenue	17.45	(6.54)	36.85	48.63
	Add : Other unallocable income	512.00	346.03	198.70	1,142.83
	<b>Total Income</b>	<b>1,011.19</b>	<b>1,249.33</b>	<b>882.77</b>	<b>4,069.38</b>
<b>2</b>	<b>Segment result : Profit / (Loss) before Tax</b>				
a	Equity Broking Services	(29.76)	158.43	100.76	341.04
b	Commodity Broking Services	(33.15)	(31.26)	(70.40)	(93.66)
c	Insurance Broking Services	(1.61)	7.46	(1.62)	5.23
d	Client Financing	(9.00)	49.52	66.15	226.60
e	Financial Distribution Support and Other Services	(17.80)	30.97	(31.07)	(5.91)
	Less : i) Interest	(17.51)	(4.18)	(36.33)	(59.36)
	ii) Other unallocable expenditure/income	512.00	346.00	198.70	1,142.83
	iii) Inter Company adjustments	-	-	-	-
	<b>Total profit / (loss) before tax</b>	<b>403.17</b>	<b>556.94</b>	<b>226.19</b>	<b>1,556.77</b>
<b>3</b>	<b>Capital employed : (segment assets - segment liabilities)</b>				
a	Equity Broking Services	2,348.88	2,465.40	2,036.17	2,465.40
b	Commodity Broking Services	(63.01)	(46.56)	(54.36)	(46.56)
c	Insurance Broking Services	105.69	102.60	87.41	102.60
d	Client Financing	3,943.79	3,403.44	3,126.64	3,403.44
e	Financial Distribution Support and Other Services	40.42	75.61	8.68	75.61
	Unallocated	5,304.52	5,306.79	4,936.40	5,306.79
	<b>Total</b>	<b>11,680.29</b>	<b>11,307.28</b>	<b>10,140.94</b>	<b>11,307.28</b>

5. The details of the implementation of new project and utilisation of IPO Proceeds are stated below:

(Rs. In lakhs)

Particulars	Envisaged in the prospectus	Change in utilisation*	Amount utilised till 31-03-2015	Utilised during the quarter ended 30-06-2015	Total fund utilised (Including change in utilisation)	Amount remaining to be utilised
<b>Middle East Operations</b>	560.00	(366.66)	193.34	-	193.34	-
<b>Technology Upgradation</b>						
Computer Software	160.00	-	110.00	-	110.00	-
Computer Hardware	600.00	-	50.00	-	50.00	-
Regional Office	130.00	-	628.81	-	628.81	-
Issue Expenses	-	-	147.86	-	147.86	-
Opening new branches in India	-	200.00	144.00	3.62	147.62	52.38
Infrastructure development for i-trade	-	40.00	15.47	-	15.47	24.53
Other infrastructural requirements.	-	126.66	126.66	-	126.66	-
<b>Total</b>	<b>1,450.00</b>	<b>-</b>	<b>1,416.14</b>	<b>3.62</b>	<b>1,419.76</b>	<b>76.91</b>
<b>Means of Finance</b>						
Issue Proceeds					1,373.09	
Internal Accruals					46.67	
<b>Total Utilised</b>					<b>1,419.76</b>	

\*In the Annual General meeting of the Company held on 25 July 2009, the shareholders had consented for the change in the utilization of the aforesaid monies totalling to Rs. 366.66 lacs, raised by the Company during the IPO of its shares, from those specified in the object clause in the prospectus, inter alia to utilise for expansion activities of the Company in India for opening new branches, infrastructure development for i-trade and other infrastructural requirements. The unutilised amount raised in the public issue amounting to Rs. 76.91 lacs is maintained in fixed deposit with banks.

6. Key results of Inditrade Capital Limited (formerly known as JRG Securities Limited) on a standalone basis.

(Rs. In lakhs)

Particulars	Quarter ended 30-06-2015	Quarter ended 31-03-2015	Quarter ended 30-06-2014	Year ended 31-03-2015
	Unaudited	Audited	Unaudited	Audited
Turnover	304.75	526.25	452.62	1,752.17
Profit/ (Loss) Before Tax	144.87	265.64	156.87	762.21
Profit/ (Loss) After Tax	144.87	310.20	144.37	753.77

7. The figures of the earlier years / periods have been re-grouped or rearranged wherever necessary to confirm to the current period's classification.

Place: Gurgaon  
Date: 10 August 2015

**Munish Dayal**  
Director  
DIN:01683836