

14.11.2017

The Manager
Department of Corporate Services,
BSE Ltd
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai, Maharashtra 400001

Dear Sir,

Sub: Clarification- News item in couple of regional newspapers in Srikakulam, Andhra Pradesh

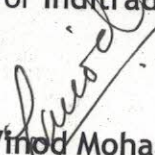
This has reference to the erroneous and baseless report appearing yesterday in a couple of regional newspapers in Andhra Pradesh, mentioning amongst others, that a Mr. Tankala Sreeram is an employee of Inditrade Capital Ltd.

We deny any connection to the stated article and the alleged misdeeds of such person. The clarification has been provided to the concerned media and they have accordingly corrected and carried today the clarification that Inditrade is not related to the incident and the company in question is "In The Trade", and that the similarity in the names has caused the confusion.

Thanking You,

Yours truly,

For Inditrade Capital Limited


Vinod Mohan
Company Secretary

