

16th February, 2016

The Manager,
Department of Corporate Services
Bombay Stock Exchange Limited,
1st Floor, Dept of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001.
Tel: 91-22-22721233/4

Dear Sir,

Sub: Update regarding JRG Fincorp Ltd- Subsidiary Company:

This is to inform that the Board of Directors of JRG Fincorp Ltd (the subsidiary of Inditrade Capital Ltd) has been reconstituted with the appointment of Mr. B G Daga, Mr. K A Somasekharan and Mr. Sudip Bandyopadhyay as the Additional Directors of the Company. Mr. P Viswanathan, Mr. B R Menon and Mr. Munish Dayal shall cease to be the Directors. We further wish to inform that Mr. B G Daga and Mr. K A Somasekharan have been appointed as the Independent Directors of JRG Fincorp Ltd.

It is also informed that M/s Athena India Opportunities has acquired 43% (forty-three percent) of the fully paid up equity share capital of JRG Fincorp Ltd from M/s Duckworth Limited.

We request you that the above information may please be taken on record.

Yours Truly

For Inditrade Capital Limited


Vinod Mohan
Company Secretary

